

Sound Oil plc

Pasunda 1 well

Pasundan 1 well: drilling has been held up for 13 days by the continuing loss of drilling fluid into the formation at the bottom of the well at 6769 feet. These conditions are not unknown in the area but the loss of drilling time will add to the duration and costs of this well. The Operator is continuing to try to cure the problem and then run the 95/8 inch casing as determined by the drilling programme.

Pasundan 1 is scheduled to drill to 10322 feet to encounter three separate potential reservoir intervals at various depths.

Gerry Orbell said that although it is unfortunate that drilling has been temporarily held up, it is nevertheless encouraging to have encountered significant porosity in the well. Our forward operations will be tailored to determine the nature of the original fluids contained in the rocks at this level.

Sound Oil plc holds a 20% interest in the Citarum Production Sharing Contract through its subsidiary Mitra Energia Limited.

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