

Sound Oil PLC (the "Company")

Significant shareholding

The Company received notification on 31 July 2006 that as at 26 June 2006 Artemis Investment Management Limited was interested in 35,431,818 ordinary shares in the Company; this represents 5.12% of the issued share capital of the Company. The notification was originally sent to the incorrect address which resulted in a delay in its receipt by the Company.

1 August 2006